FUNDING YOUR FUTURE

Your journey to a world-class education at Berkeley is beginning! Our goal is to support you with comprehensive financial aid and **include you** in the **two-thirds** of students receiving over **$750 million** in aid every year. The Financial Aid and Scholarships Office welcomes **you** to your future!

MANAGE YOUR AWARDS IN CALCENTRAL

Use CalCentral (via your *MAP@Berkeley* application portal or CalNet ID) to access and update your financial aid information. Key features to make your life easy:

- **View Awards** under "Financial Aid & Scholarships"
- **Delegate Access** to allow a family member or supporter to help manage your student account
- **Complete Required Tasks** to ensure funds are ready by the start of the term
- **Enroll in Direct Deposit** to expedite refunds

Accept Your Financial Aid

Gift aid is automatically accepted for you, but remember:

- ☐ Report all external scholarships to ensure an accurate financial aid offer.
- ☐ Accept work-study if you plan to use it at any time during the year (funds are not disbursed up front).
- ☐ You can accept all or part of any loan(s) in CalCentral by following tasks that lead you through all necessary steps.

Receive Your Financial Aid

Aid begins disbursing around ten days before the start of a term. Funds will first pay your bill directly on CalCentral. If your aid covers less than your bill, you will be responsible for paying the remaining balance. If your aid covers more than your bill (and your term balance is paid in full), you will receive a refund.

UNDERSTAND YOUR AWARD OFFER

Gift Aid

Gift aid is awarded according to need (based on the information you provided in your financial aid application) and/or merit. No repayment is required.

Scholarships | Awarded on the basis of academic merit and financial need. Will vary in amount, duration, and requirements.

Grants | Awarded from federal, state, and university funds according to your financial need.

Loans and Work-Study

Eligible students may also receive financial support in the form of loans and work-study jobs.

Loans | Funds that you borrow and repay over a period of time with interest, usually after you graduate. Low-interest student loans and flexible payment options are available.

It is important to understand the terms and conditions of loans and your responsibilities as a borrower (***financialaid.berkeley.edu/loans***).

Work-study | Awarded on the basis of need and allows you to earn money by working a part-time job. Like any job, you will need to apply and be hired for a work-study position (***workstudy.berkeley.edu***).

APPLY EVERY YEAR, AS EARLY AS POSSIBLE

File a Free Application for Federal Student Aid (FAFSA) or California Dream Act Application (CADAA) **every year**. Priority deadline is March 2. UC Berkeley's school code is **001312**.

- You automatically apply for all UC, state, and federal grants and scholarships when you file. California residents applying the first time also submit a Cal Grant GPA Verification Form by March 2.
- Eligibility for aid is determined yearly and can vary based on funds available and changes in your aid application, residency status, or housing choice.

We strongly encourage you to also apply for outside scholarships (***scholarships.berkeley.edu***).

Out-of-State Students

Financial aid from the State of California and need-based institutional grants are not available to nonresidents (students whose parents live outside the state). Obtaining residency is very difficult. We encourage families to plan accordingly to develop a multi-year financial plan and understand residency requirements and all funding options (***financialaid.berkeley.edu/meeting-nonresident-costs***).

Berkeley UNIVERSITY OF CALIFORNIA Financial Aid & Scholarships

WHAT IS THE INVESTMENT IN YOUR FUTURE?

Below are estimated costs for an academic year at UC Berkeley **before** including financial aid. Not shown is the immense value your experience at Berkeley offers in return. You will have access to the combination of high quality education and robust financial aid that continually places Berkeley among the top universities for upward mobility. Your golden future awaits!

What is the total expected cost before financial aid?

Total expected cost combines direct costs and personal expenses to estimate the funding you will need for educational expenses for a year at Berkeley.

Two-thirds of students receive aid that lowers these amounts. View your net cost in CalCentral for an estimate of your yearly costs after accounting for grants and scholarships.

RESIDENCE HALLS	ON-CAMPUS APARTMENTS	OFF-CAMPUS APARTMENTS
$40,706	$39,126	$36,526

What are my direct costs to UC Berkeley?

Direct costs are what you pay directly to the University of California, Berkeley. Financial aid reduces these costs and will cover the cost of tuition and fees for over a third of Berkeley students.

Tuition and Fees: Set amount charged by the university. Out-of-state students pay an additional Nonresident Supplemental Tuition of $29,754.

Room and Board: Charges for University housing. Varies based on your residence hall, apartment, or family housing assignment.

Health Insurance: Students can receive extra aid to cover this requirement. May be waived for personal insurance that is equivalent or better (file waiver by July 1).

My living arrangement	RESIDENCE HALLS	ON-CAMPUS APARTMENTS	OFF-CAMPUS APARTMENTS
Tuition and Fees	$14,254	$14,254	$14,254
Room and Board	$17,952	$14,274	—
Health Insurance	$3,550	$3,550	$3,550
TOTAL DIRECT COSTS	**$35,756**	**$32,078**	**$17,804**

2020–21 estimated costs for undergraduate students. Actual tuition, fees, and charges are subject to change by the Regents of the University of California. Final approved 2020–21 tuition and fee levels may be higher or lower than the amounts presented here. For updated figures: ***financialaid.berkeley.edu/cost-attendance****.*

What should I budget for my personal expenses?

Personal expenses are expected indirect costs not billed to your student account. Your financial aid refund and/or work-study earnings, if you receive them, will help cover these expenses. You control these costs, so amounts will vary.

Housing and Utilities: Expenses are for nine months (~$1,200/month).

Additional Food: For apartments, divide amounts by 9 to develop a monthly food budget. Buying bulk and cooking at home help make this economical.

Books and Other Costs: Budgeting and a spending plan are key to managing costs like school supplies, off-campus transportation, and additional living expenses. Your student bus pass will get you around for free.

My living arrangement	RESIDENCE HALLS	ON-CAMPUS APARTMENTS	OFF-CAMPUS APARTMENTS
Housing and Utilities	—	—	$10,868
Additional Food	$1,470	$3,568	$4,158
Books and Other Costs	$3,480	$3,480	$3,696
TOTAL ESTIMATED PERSONAL EXPENSES	**$4,950**	**$7,048**	**$18,540**

2020–21 estimated average budget for undergraduate students based on a reasonable cost of completing an academic year at UC Berkeley.

QUESTIONS? CONTACT US! Visit our website or contact Cal Student Central:

Cal Student Central:
510-664-9181 | *studentcentral.berkeley.edu*

Financial Aid and Scholarships Office: ***financialaid.berkeley.edu***
Bears for Financial Success: ***financialaid.berkeley.edu/bears-financial-success***